



November 15, 2016

To achieve our vision to be America's Retirement Company, Voya must continually evolve our strategy in response to changing, and often challenging, market conditions. The insurance industry continues to face strong headwinds, including historically low interest rates, heightened market volatility and regulatory changes.

In response to these conditions and as part of our evolution as a company, there will be a number of changes to our product offering, as well as organizational changes.

Product changes

Effective December 30, 2016, Voya will **suspend** Voya Indexed Universal Life-Guaranteed Death Benefit (IUL-GDB) and all level-term insurance sales while continuing to offer cash value life insurance products. Suspended products include:

Product name	Issuing company*	Policy form number
Voya IUL-GDB	Security Life of Denver Insurance Company	1185-09/11
Voya TermSmart	ReliaStar Life Insurance Company	1315-02/10
Voya TermSmart NY	ReliaStar Life Insurance Company of New York	3314-02/10
Voya ROP Endowment Term	ReliaStar Life Insurance Company	1314-12/09
Voya ROP Endowment Term NY	ReliaStar Life Insurance Company of New York	3313-12/09

*All issuing companies are members of the Voya® family of companies.

Voya is committed to the insurance business, and to the sale of life insurance and annuities. We continue to offer competitive product solutions to help our clients to and through retirement. We remain confident that cash value products play an integral role in Voya's mission to help Americans plan, invest and protect their savings to get ready to retire better.

We are confident in our individual life business, and our expectation is to continue delivering top-quality solutions and value to our customers and shareholders.

The following contains some key dates and activities regarding the suspension of Voya's level-term and IUL-GDB products.

Key date	Action
12/14/16	<ul style="list-style-type: none">• Last day to illustrate level-term products and IUL-GDB on Presents and other illustration software
12/30/16	<ul style="list-style-type: none">• Last day Voya will accept formal applications
02/17/17	<ul style="list-style-type: none">• Last day to issue / reissue policies• Last day to initiate 1035 exchanges with replacement companies• All underwriting and administrative requirements to issue the policy must be received by Voya

Organizational changes

In September, Voya combined our Annuities and Individual Life businesses under a single leader. This change has resulted in the need to simplify our structure through reorganization, which unfortunately has caused us to eliminate some jobs and functions.

These reductions are taking place across all areas of both Annuities and Individual Life including distribution, operations and underwriting, product, marketing/sales support, project management, finance, risk, legal and compliance.

These were tremendously difficult decisions to make and were considered in a thoughtful manner with the goal of aligning our people with roles identified in our future organization. Our new organization will be much stronger to meet the current challenges we are facing and will allow us to provide you with a collective support model.

We are committed to you, our valued partners, and to helping you grow your businesses and support your clients in planning for their financial future.

For more information, contact your Voya representative.



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